

Message Text

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PAGE 01 STATE 030221
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02
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-----100609Z 119396 /22
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FM SECSTATE WASHDC
TO AMEMBASSY CARACAS

UNCLAS STATE 030221

E.O. 11652: NA
TAGS: EGEN
SUBJ: C.A. CEMENTOS CARORA; U.S. EXPORTER - FULLER COMPANY,
CATASAUQUA, PENNSYLVANIA - PRELIMINARY COMMITMENT NO.
77-0-3900

1. ON DECEMBER 30, 1976 EXIMBANK SENT THE FOLLOWING TELEX TO
THE FONDO DE INVERSIONES DE VENEQUELA - ATTENTION: JUAN ANTONIO
MULLER - GERENTE DE EVALUACION DE PROYECTOS.
2. QUOTE. RE: C.A. CEMENTOS CARORA - CEMENT PLANT/VENEZUELA
3. EXIMBANK HAS BEEN APPROACHED FOR A PRELIMINARY FINANCING
COMMITMENT TO SUPPORT THE SALE OF APPROXIMATELY U.S. 36 MILLION
DOLLARS OF U.S. CEMENT PLANT EQUIPMENT AND SERVICES. TOTAL
PROJECT COSTS ARE ESTIMATED AT 81.4 MILLION DOLLARS. THE
PROPOSED FACILITY, TO BE LOCATED IN LOS ARANGUES, WILL HAVE
A DAILY CAPACITY OF 2,000 METRIC TONS OF CLINKER AND WILL BE
OWNED AND OPERATED BY C.A. CEMENTOS CARORA. ESTUDIOUS
CEMENTOS CARORA IS PRESENTLY COMPLETING THE NECESSARY PLANNING
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TO MOVE AHEAD WITH THE PROJECT. PRINCIPALS OF THE PROJECT
INCLUDE LUIS FERNANDO YEPEZ, LUIS JOSE OROPEZA ALVAREZ,
REINALDO JESUS PERERA OROPEZA, ALEJANDRO RIERA ZUBILLAGO AND
RAUL RIERA ZUBILLAGO.

4. THE INFORMATION THAT WE HAVE IN OUR POSSESSION SHOWS THAT
APPROXIMATELY U.S. 47 MILLION DOLLARS WILL BE BORROWED FROM

VENEZUELAN SOURCES, U.S. 18.4 MILLION DOLLARS FROM FOREIGN SOURCES, AND 16 MILLION DOLLARS WILL BE CONTRIBUTED AS CAPITAL.

5. YOUR INSTITUTION HAS BEEN DESIGNATED AS THE LIKELY SOURCE OF FUNDS FOR MAJORITY OF THE U.S. 47 MILLION DOLLARS OF VENEZUELAN FINANCING.

6. BEFORE WE SERIOUSLY BEGIN TO CONSIDER THE ISSUANCE OF A PRELIMINARY FINANCING COMMITMENT, WE WOULD BE INTERESTED IN KNOWING IF (1) YOU ARE CONSIDERING MAKING PROJECT LOANS TO C.A. CEMENTOS CARORA AND (2) DOES THIS PROJECT FALL WITHIN THE VENEZUELAN GOVERNMENT GUIDELINES TO PROMOTE THE GROWTH OF VENEZUELAN CEMENT PLANT CAPACITY.

7. WE WOULD VIEW THE PARTICIPATION OF YOUR INSTITUTION IN THIS PROJECT AS DESIRABLE. ANY COMMENTS THAT YOU COULD MAKE WILL BE GREATLY APPRECIATED. REGARDS, SIMONINI. END QUOTE.

8. EXIMBANK HAS NOT RECEIVED A RESPONSE TO THIS TELEX. WE WOULD APPRECIATE THE EMBASSY CONTACTING EITHER SR. ANTONIO MULLER OR SR. NELSON RODRIGUEZ AT THE FIV TO DETERMINE IF THE FIV IS PARTICIPATING IN THE PROJECT AND THE EXTENT OF SUCH PARTICIPATION. AS WE HAVE LIMITED INFORMATION ABOUT THE PROJECT AT THIS TIME, WE WOULD CONSIDER PARTICIPATION BY FIV IN THE PROJECT AS A STRONG POSITIVE FACTOR.

9. WE WOULD ALSO BE INTERESTED IN ANY COMMENT THAT THE EMBASSY MAY HAVE REGARDING THE PROJECT OR THE PRINCIPALS INVOLVED.
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Message Attributes

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Sent Date: 10-Feb-1977 12:00:00 am
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Format: TEL
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